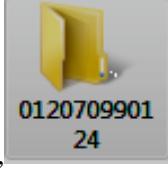


## ACCOUNTANCY

**Paper 2**  
**(PRACTICAL)**  
*(Reading Time: 10 minutes)*  
*(Examination Session: 30 minutes)*  
*(Maximum Marks: 10)*

### INSTRUCTIONS

1. This paper consists of **TWO** questions. You are required to attempt any one of the questions.
2. All your work should be saved in a folder named with your actual index number on the

Desktop. For example,  this folder is named with index number 012070990124.

Your name or school name **CANNOT** be used as folder name or file names.

3. The intended marks for a question or its parts are given in the brackets [ ].
4. DO NOT leave the examination hall before you have made sure that you have answered all the required number of questions.
5. Save your work from time to time to prevent loss of work due to unexpected power failure or hardware / software problem.
6. Make sure that your folder is handed over to the visiting examiner at the end of the practical examination.

Attempt any **ONE** of the question.

**Question 1.**

Pema and Dolkar entered into joint venture business to sell plastic toys sharing profit and loss in the ratio of 2:1. Their transactions are as follows:

Items	Amount
Purchases:	
Pema	100,000
Dolkar	50,000
Expenses incurred:	
Pema	10,000
Dolkar	5,000

Entire goods were sold by Dolkar at Nu 200,000. Dolkar is also entitled to a commission of Nu 7,000 on sales made by her.

Instructions:

1. Create a database and name it as “Jt\_ven” in MS Access.
2. Create a table name “Exptable” with the field name: F\_year, Pur\_P, Pur\_D, Exp\_P, Exp\_D, Com\_P, Com\_D. Use appropriate data type to the field and assign primary key. **[1]**
3. Create another table name “income” with the field name: F\_year, Sales\_P, Sales\_D. Enter the data from the question in the respective tables. **[1]**
4. Draw an appropriate relationship between the tables. **[1]**
5. Create a query name “Profit” and calculate Profit or Loss of the venture as the case may be. **[3]**
6. Create two forms “Expenses form” and “Income form” using the fields from respective tables. **[2]**
7. Generate a report in account form and name it “Joint Venture Account” to display all the details of Joint venture transactions. **[2]**

## Question 2.

X, Y and Z are partners sharing profits and losses in 2:2:1. Their transactions for the year ended 31<sup>st</sup> December, 2016 are given below. You are required to prepare profit and loss appropriation account and partners capital account.

	A	B
1 Transaction Table		
2 Capitals		
3 X		Nu 50,000
4 Y		Nu 40,000
5 Z		Nu 30,000
6 Interest on Capital		12%
7 Net Profit		Nu 80,000
8 X Commission on sales		5%
9 Sales		Nu 50,000
10 Drawings		
11 X		Nu 8,000
12 Y		Nu 10,000
13 Z		Nu 6,000
14 Interest on drawing		8%
15 Profit sharing ratio		
16 X		2
17 Y		2
18 Z		1

### Instructions:

Copy the above data in the spread sheet, same as it appears in the question, in sheet1.

1. Prepare profit and loss appropriation account in proper account format by bringing data into account with the use of cell references from the table, in the excel sheet1 and rename it as “**place**”. [5]
2. Prepare partners capital account in proper account format in the sheet 2 and rename it as “**capacc**”. All the data in the capital account must be linked with cell reference from sheet1. [5]

Note:

- ✓ Use cell references and functions wherever necessary.
- ✓ No marks will be given if the data in the account is manually entered.

