

## ACCOUNTANCY

### Paper 2

#### (PRACTICAL)

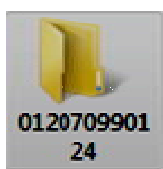
*(Reading Time: 10 minutes)*

*(Examination Session: 30 minutes)*

*(Maximum Marks: 10)*

#### INSTRUCTIONS

1. This paper consists of **TWO** questions. You are required to attempt any one of the questions.
2. All your work should be saved in a folder named with your actual index number on the



Desktop. For example, this folder is named with index number 012070990124.

Your name or school name **CANNOT** be used as folder name or file names.

3. The intended marks for a question or its parts are given in the brackets [ ].
4. **DO NOT** leave the examination hall before you have made sure that you have answered all the required number of questions.
5. Save your work from time to time to prevent loss of work due to unexpected power failure or hardware / software problem.
6. Make sure that your folder is handed over to the visiting examiner at the end of the practical examination.

Attempt any **ONE** of the questions.

**Question1.**

The table below shows the increase and decrease in assets and liabilities of a partnership firm.

Debit items	Amount Nu	Credit items	Amount Nu
Decrease in stock	2,000	Increase in plant	10,000
Increase in creditors	2,500	Increase in furniture	5,000
Increase in provision for bad debt	500	Decrease in bills payable	1,500

Prepare a revaluation account using the instructions given below and name it as “revaluation”.

- i) Create a table and name it as “debit” with the fields; “f\_year” for entering financial year (assign primary key to it) and provide appropriate field name of each debit items of the table. [2]
- ii) Create another table and name it as “credit” with the fields; “f\_year” for entering financial year and appropriate field name for the credit items of the table. [2]
- iii) Enter data for both the tables from the question.
- iv) Assign appropriate data type to each field.
- v) Draw a relationship between the tables. [1]
- vi) Create a query and name it as “rev\_profit” and calculate; total debit, total credit and revaluation profit. (profit=total credit-total debit). [3]
- vii) Generate a report in revaluation account format and name the report as “rev\_report”. [2]

## Question 2.

Given below is the list of assets and liabilities of Good Luck Company Limited for the accounting year ending 31<sup>st</sup> December, 2014 and 2015.

	A	B	C
1			
2	<b>Particulars</b>	<b>31.12.2014</b>	<b>31.12.2015</b>
3	Equity Share Capital	25,00,000	25,00,000
4	Fixed Assets	30,00,000	36,00,000
5	Reserves and Surplus	5,00,000	8,00,000
6	Investments	5,00,000	5,00,000
7	Long Term Loans	15,00,000	15,00,000
8	Current Assets	15,00,000	12,50,000
9	Current Liabilities	5,00,000	5,50,000

### Instructions:

- i) Copy the above data in the spread sheet same as it appears in the question, in sheet 1. Save your Excel Spreadsheet and name it as “Comp B/S”. [1]
- ii) Draw up a proper statement of comparative balance sheet for the firm in Sheet 2. [2]
- iii) Use appropriate cell reference and functions to compute absolute change and percentage changes. [4]
- iv) Sheet 1 and Sheet 2 must be linked such that any alteration of values in Sheet 1 is automatically updated in Sheet 2. [2]
- v) Appropriate heading and formatting of the cells needs to be done. [1]
- vi) No marks will be awarded if the figures are directly copied in Sheet 2.

## **ROUGH WORK**