

# ACCOUNTANCY

## Paper 2

### (PRACTICAL)

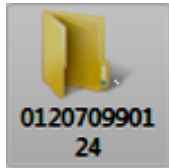
*(Reading Time: 10 minutes)*

*(Examination Session: 30 minutes)*

*(Maximum Marks: 10)*

### INSTRUCTIONS

1. This paper consists of **TWO** questions. You are required to attempt any one of the questions.
2. All your work should be saved in a folder named with your actual index number on the



Desktop. For example, this folder is named with index number 012070990124. Your name or school name **CANNOT** be used as folder name or file names.

3. The intended marks for a question or its parts are given in the brackets [ ].
4. **DO NOT** leave the examination hall before you have made sure that you have answered all the required number of questions.
5. **SAVE** your work from time to time to prevent loss of work due to unexpected power failure or hardware / software problem.
6. Make **SURE** that your folder is handed over to the visiting examiner at the end of the practical examination.

Attempt any **ONE** of the questions.

### Question 1

Kinley, Dorji and Wangchuk were partners sharing profits and losses in the ratio 3:2:1. They follow calendar year as the accounting year. On 31<sup>st</sup> March 2018, Dorji died. On this date his capital balance was Nu 1,50,000. Their partnership deed provides that his Executor shall:

- i) Get proportionate interest on capital @ 6% which is Nu 2,250.
- ii) Get Nu 12,000 for the proportionate share of profits.
- iii) Get share of general reserves of Nu 1,500.
- iv) Bear share of undistributed loss of Nu 10,000.
- v) Bear share of revaluation loss of Nu 3,100.

You are required to calculate the amount payable to Dorji's Executor using MS Access and also to generate report through the following procedures:

- a) Create database and name it as 'capital\_acct'. [1]
- b) Create a table and name it as 'credit\_table' with the field name 'f\_year' to enter the year '2018' and assign primary key to it, and other appropriate field name for all the credit items of Dorji's capital account. [2]
- c) Create another table and name it as 'debit\_table' with the field name 'year' to enter the year '2018' and assign primary key to it, and other appropriate field name for all the debit items of Dorji's capital account. [2]
- d) Create appropriate relationship between the above two tables. [2]
- e) Create query and name it as 'calculation'. Calculate total credit, total debit and amount payable to Dorji's Executor. [2]
- f) Generate a report in Dorji's Capital Account format and name it as 'Dorji\_Cap'. [1]

## Question 2

Gawa and Kiba entered into a joint venture sharing profit and losses in the ratio of 2:1. Their transactions were as follows:

Sl.no	Particulars	Amount(Nu)
1	Gawa purchased goods	75,000.00
2	Gawa paid freight	3,500.00
3	Kiba purchased goods	81,000.00
4	Gawa sold goods	77,000.00
5	Kiba paid advertising expenses	1,500.00
6	Kiba sold goods	92,000.00
7	Gawa paid storage expenses	3,000.00
8	Kiba take over unsold stock	2,000.00

### Instructions:

Open a new Excel worksheet and copy the transactions given above in sheet 1 exactly as it appears. Save your Excel spreadsheet and name it as 'Joint Venture'.

- Prepare a Joint Venture account in the books of Gawa in proper account format by bringing data into account with the use of cell references from the table in the excel sheet 1 and rename it as 'Joint Venture A/c'. [6]
- Prepare Kiba's account in the books of Gawa in proper account format in the sheet 2 and rename it as 'Co-Venture A/c'. All the data in Gawa's Account must be linked with cell reference from sheet 1. [4]

Note:

- Use cell references and functions wherever necessary.
- No marks will be given if data in the account is entered manually.

