

## ACCOUNTANCY

### Paper 2

#### (PRACTICAL)

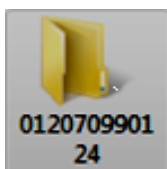
*(Reading Time: 10 minutes)*

*(Examination Session: 30 minutes)*

*(Maximum Marks: 10)*

#### INSTRUCTIONS

1. This paper consists of **TWO** questions. You are required to attempt any one of the questions.
2. All your work should be saved in a folder named with your actual index number on the



Desktop. For example, this folder is named with index number 012070990124. Your name or school name **CANNOT** be used as folder name or file names.

3. The intended marks for a question or its parts are given in the brackets [ ].
4. **DO NOT** leave the examination hall before you have made sure that you have answered all the required number of questions.
5. **SAVE** your work from time to time to prevent loss of work due to unexpected power failure or hardware / software problem.
6. Make **SURE** that your folder is handed over to the visiting examiner at the end of the practical examination.

## ANSWER ANY ONE QUESTION

### Question 1

- a) The following are the transactions of joint venture business of Penjor and Dorji who share profit and loss in the ratio 3:2.

	A	B
1	<b>Transactions</b>	<b>Amount</b>
2	<b>Purchases:</b>	
3	Penjor	50,000
4	Dorji	30,000
5	<b>Buying expenses:</b>	
6	Penjor	5,000
7	Dorji	2,000
8	<b>Sales:</b>	
9	Penjor	80,000
10	Dorji	70,000
11	<b>Selling expenses:</b>	
12	Penjor	3,000
13	Dorji	1,500
14	<b>Commission on Sales</b>	5%
15	<b>Closing stock taken:</b>	
16	Penjor	1,000
17	Dorji	800

Instructions:

- i. Copy the above transactions in sheet 1 and name the sheet as 'Transactions'. [2]
- ii. In sheet 2, open joint venture account in the book of Dorji by linking the cells from sheet 1 to calculate profit on joint venture. Name the sheet as 'JV acct' [5]
- iii. Open Penjor's personal account in the book of Dorji in sheet 3 by linking the cells. Name the sheet as 'Penjor acct' [3]

Typing the figure manually in the accounts will not be awarded any marks.

### Question 2

Sonam and Pema are the partners in SP enterprise sharing profits in the ratio of 2:1. Their transactions were as follows:

Particulars	Sonam (Nu.)	Pema (Nu.)
Interest on Capital	1,000	2,000
Salary	2,500	3,000
Commission	1,500	-
Bonus	-	1,500
Interest on Drawing	5,000	6,500

The net profit as per profit and loss account shows Nu. 10,500.

Instructions:

- i. Create a database and name it as “Appropriation” in Microsoft access. [1]  
Create a table and name it as “Debit” with the field name; f\_year to enter financial year and other relevant fields with appropriate field name to enter debit items from the above transaction. (Use f\_year as primary key)
- ii. Create a table and name it as “Credit” with the field name; f\_year to enter financial year and other relevant fields with appropriate field name to enter credit items from the above transaction. [1]
- iii. Draw an appropriate relationship between the tables. [1]
- iv. Create a query and name it as “Share” to calculate the profit of the firm and distribute the same among partners in their agreed ratio. [4]
- v. Create a form and name it as “Queryform” using the details from the query table. [1]
- vi. Generate a report in Profit and Loss Appropriation format and name it as “PLApp\_report”. [2]

## **Rough Work**